Gear up for Growth
Important Information

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Forward looking statements
This presentation contains forward-looking statements. Forward-looking statements often include words such as “anticipate”, "expect", "intend", "plan", "believe", "continue" or similar words in connection with discussions of future operating or financial performance. The forward-looking statements are based on management’s and directors’ current expectations and assumptions regarding Syft Technologies businesses and performance, the economy and other future conditions, circumstances and results. As with any projection or forecast, forward-looking statements are inherently susceptible to uncertainty and changes in circumstances, many of which are outside the Company’s control. Syft Technologies actual results may vary materially from those expressed or implied in its forward-looking statements. The Company, its directors, employees and/or shareholders shall have no liability whatsoever to any person for any loss arising from this presentation or any information supplied in connection with it. The Company is under no obligation to update this presentation or the information contained in it after it has been released. Nothing in this presentation constitutes financial, legal, tax or other advice. Under no circumstances should you regard the inclusion of forward looking statements as a representation or warranty by the Company or their respective directors, officers or any other persons referred to in this Pitch.
# Syft Technologies summary

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Market Capitalisation</strong></td>
<td>NZ$71m</td>
</tr>
<tr>
<td><strong>Listing</strong></td>
<td>Unlisted</td>
</tr>
<tr>
<td><strong>Last Sale</strong></td>
<td>$1.10 on August 21st</td>
</tr>
<tr>
<td><strong>Outstanding Shares</strong></td>
<td>64,550,002</td>
</tr>
<tr>
<td><strong>Number of Shareholders</strong></td>
<td>517</td>
</tr>
<tr>
<td><strong>Largest Holders</strong></td>
<td></td>
</tr>
<tr>
<td>Doug Hastie</td>
<td>14.9%</td>
</tr>
<tr>
<td>ACC</td>
<td>14.0%</td>
</tr>
<tr>
<td>Angus MacFarlane</td>
<td>11.2%</td>
</tr>
<tr>
<td>Whale Watch</td>
<td>10.1%</td>
</tr>
<tr>
<td><strong>Number of Staff</strong></td>
<td>53</td>
</tr>
</tbody>
</table>
The Offer

Key dates

THE SHARE OFFER OPENS
10am Friday 25th August 2017
http://crowdshere.co.nz/projects/syft
Password to access offer: OFFER2017

SHARE OFFER CLOSES
5pm Friday 8th September 2017

OFFER PRICE PER ORDINARY SHARE
$1.15 per ordinary share

MINIMUM SUBSCRIPTION
1,000 ordinary shares ($1,150)

MAXIMUM SUBSCRIPTION
1,652,174 ordinary shares ($1,900,000*)
*subject to certain conditions explain on this page.

OTHER IMPORTANT INFORMATION

This offer is made to existing shareholders of Syft Technologies Limited in conjunction with a private placement of up to $7.5m fully underwritten by an existing shareholder of Syft Technologies. Shareholders will be offered to subscribe to a maximum of $1.9m of ordinary shares at a price of $1.15 per share subject to scaling the offer if an oversubscription occurs.

Shareholders can apply for as many shares as they wish through the crowdfunding offer.

The following conditions apply in regards to the number of shares offered through Crowdsphere:

• If the private placement raises $6.5m or more the maximum amount offered through Crowdsphere will be $1.0m; and
• If the private placement raises less than $6.5m the amount raised through Crowdsphere will be increased to bring the total capital raise up to $7.5m to a maximum of $1.9m.

Under no circumstances will the Crowdsphere offer exceed $1.9m.
## Corporate Governance - Directors

<table>
<thead>
<tr>
<th>Ruth Richardson – Chairman</th>
<th>Richard Coleman - Director</th>
<th>Michael Bushell - Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>After her time as an architect of major reforms to the New Zealand economy as Minister of Finance from 1990-1993, Ruth established her own strategic and economic policy advice consultancy helping many countries undertake reform initiatives. She now has considerable involvement in the local and international business community being the Chairman of Jade Software Corporation, Kiwinet, the Kula Fund and the New Zealand Merino Company Ltd, and a Director of Ruth Richardson (NZ) Limited, Synlait Milk Limited and Bank of China (NZ) Limited.</td>
<td>Richard is a partner at Koau Capital Partners Ltd who specialise in sourcing, structuring, funding and managing assets within the Māori commercial sector. Prior to Koau, Richard spent 15 years working within the Ngai Tahu commercial group in a variety of roles including Group Investment Manager of Ngai Tahu Holdings (the parent company to its property, seafood, tourism and private equity arms) and latterly Chief Executive of Ngai Tahu Seafood.</td>
<td>Michael and his family are foundation Shareholders of Syft. Michael has worked in Corporate and Commercial banking and finance for 37 years, the last 12 as a partner in a private finance company specialising in working capital – Pacific Invoice Finance which supported Syft financially up until 31 March 2013. Michael was part of an independent advisory board to Syft set up in April 2011 and has been involved regularly with Syft and its board on an ongoing basis. As part of that role Michael travelled to Europe, USA and Asia initially to meet with Syft’s key Staff, Distributors and Clients.</td>
</tr>
</tbody>
</table>
CEO – Doug Hastie

B.E. (Civil) Hons – University of Auckland, New Zealand
MBA – Yale University, USA

Initial career as a Civil Engineer included supervising a major bridge in English Chanel tunnel, a Roller Coaster at Euro Disney, all Burger Kings in New Zealand, and a 100km toll road in South Africa.

Chosen as a Yale Endowment Scholar and completed a summer internship with Stonebridge Partners, a LBO firm in New York. On graduation from Yale he worked for Goldman, Sachs and Co. as an International Equities trader.

Returned to New Zealand and founded and funded Chanui a leading tea and supermarket brand, and Temple Group, a Management Consulting Group that advised major corporates in NZ, Australia and Asia.

Took over as CEO of Syft in 2012, recapitalising the business and turning it around from perennial loss making business to a consistently profitable business.
Who is using Syft Instruments
<table>
<thead>
<tr>
<th>Organisation</th>
<th>No of Instruments</th>
<th>How are they using Syft instruments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Samsung</td>
<td>22</td>
<td>Initially for Container Air Analysis, then fence line monitoring. Now we are moving into cleanrooms (Semiconductor Fabrication), Stack Analysis, and Bulk Gas.</td>
</tr>
<tr>
<td>Australian Customs</td>
<td>13</td>
<td>Have been a customer since 2005, initially for Container Air Analysis, then drug precursor identification. Now they are exploring the detection of tobacco and narcotics.</td>
</tr>
<tr>
<td>Canadian Customs</td>
<td>11</td>
<td>Have been a customer since 2009, initially for Container Air Analysis. Now they are exploring the detection of narcotics and explosives.</td>
</tr>
<tr>
<td>EWS</td>
<td>15</td>
<td>Have been a customer since 2010. Providing contract services for Container Air Analysis in both fixed and mobile laboratories.</td>
</tr>
<tr>
<td>SMIC</td>
<td>1</td>
<td>Sold first unit in Nov 2016 and budgeted to buy another instrument this year. Monitoring ultra trace contaminants in the cleanroom.</td>
</tr>
<tr>
<td>LG</td>
<td>2</td>
<td>First instrument purchased in 2015 for air monitoring. Second instrument installed in May of this year for high-throughput autosampler analysis.</td>
</tr>
</tbody>
</table>
Syft Technologies instruments are used in multiple applications
<table>
<thead>
<tr>
<th>Application</th>
<th>Why</th>
<th>Why SYFT</th>
</tr>
</thead>
</table>
| Car Interiors | • New car small is offensive to Asian consumers.  
• Some compounds are carcinogenic. | • SYFT can measure all compounds and can do it faster and more cheaply than present testing. |
| Semi-conductors | • Impurities in wafer fabrication reduce output  
• Air Quality at the fence line of manufacturing sites  
• Compounds that are emitted from Stack (Chimney) | • SYFT can measure faster, more cheaply, and can measure dynamic changes.  
• SYFT can measure some compounds that are difficult for other techniques. |
| Breath | • Measure compounds, and changes in concentrations, on breath to give medical diagnosis | • SYFT can measure instantly, dynamic changes, easy to operate, and is unaffected by the high humidity in breath. |
Syft combines the benefits of other techniques to make a breakthrough instrument.

**GC-MS**
- Sensitivity to parts per trillion
- High selectivity
- 30 minutes to complete a scan
- Requires a technician to operate
- High operating costs

**Real Time Instruments**
- e.g. IMS, PIT etc
- Real-time results
- Easy to operate
- Low sensitivity
- High likelihood of false positives

**Syft Voice200ultra**
- Sensitivity to pptv
- High selectivity
- Real-time results
- High throughput
- Can measure dynamic processes
- Easy to operate
- Dynamic range of 6 orders of magnitude
- Low operating costs
- Operated online and continuously
- Very low rate of false positives
- Can measure aldehydes
- Can measure polar and non-polar compounds at the same time
- Can measure highly reactive compounds
Once customers buy 1 instrument, they end up buying multiple instruments

### Case study - Samsung

<table>
<thead>
<tr>
<th>Year</th>
<th>Instruments</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 2013</td>
<td>Leased first instrument</td>
</tr>
<tr>
<td>FY 2014</td>
<td>8 instruments</td>
</tr>
<tr>
<td>FY2015</td>
<td>3 instruments</td>
</tr>
<tr>
<td>FY2016</td>
<td>2 instruments</td>
</tr>
<tr>
<td>FY2017</td>
<td>6 instruments</td>
</tr>
</tbody>
</table>

These big sales are initially loss making to Syft due to the time we spend on sales and application development.

After the initial sale(s) the customer trusts and values the instrument and they buy more with very little sales/development cost making them extremely profitable.

These sales are not limited to 1 department, or 1 company, as they can be references for an entire industry.

The internal mantra at Syft is to create “Samsung's” and we are well on the way with SC Johnstone, SMIC, Colgate Palmolive, and Dow Chemical.

We are also working on the whole car industry, in both VIAC and emissions, and the Semicon industry.
The market for Syft is large and growing fast. The industry is dominated by large MNCs.

![MARKET SIZE (US $bn)](image)

**CAGR 6.6%**

<table>
<thead>
<tr>
<th>Company</th>
<th>Market Cap (US $mn)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thermo Fisher</td>
<td>60,000</td>
</tr>
<tr>
<td>Agilent</td>
<td>15,000</td>
</tr>
<tr>
<td>Waters</td>
<td>11,300</td>
</tr>
<tr>
<td>PerkinElmer</td>
<td>5,700</td>
</tr>
<tr>
<td>Shimadzu</td>
<td>4,000</td>
</tr>
</tbody>
</table>

![Table IV-3: Analytical Instrument Demand by Product, 2011–2016](image)
The history of Syft Technologies

<table>
<thead>
<tr>
<th>Year</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>1990’s</td>
<td>Development at JPL, California and U. of Canterbury</td>
</tr>
<tr>
<td>2002</td>
<td>Syft Technologies formed</td>
</tr>
<tr>
<td>2003-2011</td>
<td>$30 million investment in Instrument Development</td>
</tr>
<tr>
<td>2013-2016</td>
<td>Commercialisation of Syft Technologies</td>
</tr>
<tr>
<td>2017</td>
<td>Configure for rapid growth</td>
</tr>
</tbody>
</table>
Syft Financials – Our commercial focus over the last 4 years has been successful

<table>
<thead>
<tr>
<th></th>
<th>FY13A</th>
<th>FY14A</th>
<th>FY15A</th>
<th>FY16A</th>
<th>FY17A</th>
<th>CAGR</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$3.4m</td>
<td>$5.0m</td>
<td>$5.3m</td>
<td>$6.1m</td>
<td>$8.3m</td>
<td>25%</td>
</tr>
<tr>
<td>Gross Margin</td>
<td>40%</td>
<td>41%</td>
<td>50%</td>
<td>60%</td>
<td>56%</td>
<td></td>
</tr>
<tr>
<td>Expenses</td>
<td>$2.4m</td>
<td>$3.0m</td>
<td>$2.5m</td>
<td>$2.9m</td>
<td>$4.3m</td>
<td>16%</td>
</tr>
<tr>
<td>Revenue/Expenses</td>
<td>1.42</td>
<td>1.65</td>
<td>2.12</td>
<td>2.11</td>
<td>1.93</td>
<td></td>
</tr>
<tr>
<td>Profit</td>
<td>-$1.7m</td>
<td>-$0.3m</td>
<td>$0.5m</td>
<td>$1.4m</td>
<td>$1.2m</td>
<td></td>
</tr>
</tbody>
</table>

Profitable Growth

High Gross Margin – will increase with revenue

High Net Profit Margin - will increase with revenue
Forecast Revenue and Profitability

Primary Drivers:
- Sales process efficiency
- Speed of growth

Secondary Drivers
- Gross Margin
  - Pricing and Build Cost
  - Going direct rather than via distributors
- Support and Consulting Revenue

Forecast Revenue and Profitability – contains forecast and projected financial information. The actual financial result achieved may materially differ from that forecast and projected financial information (and neither Syft nor its directors give any guarantee in that respect).

<table>
<thead>
<tr>
<th>Financial Year</th>
<th>FY16A</th>
<th>FY17A</th>
<th>FY18F</th>
<th>FY19F</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$6.1m</td>
<td>$8.3m</td>
<td>$12.8m</td>
<td>$25.5m</td>
</tr>
<tr>
<td>Gross Margin</td>
<td>60%</td>
<td>56%</td>
<td>64%</td>
<td>73%</td>
</tr>
<tr>
<td>Net Expenses*</td>
<td>$2.9m</td>
<td>$4.4m</td>
<td>$6.1m</td>
<td>$8.1m</td>
</tr>
<tr>
<td>PBT</td>
<td>$1.4m</td>
<td>$0.7m</td>
<td>$2.0m</td>
<td>$10.6m</td>
</tr>
<tr>
<td>Net Margin</td>
<td>24%</td>
<td>10%</td>
<td>17%</td>
<td>41%</td>
</tr>
</tbody>
</table>

*includes grants and interest received
**How well protected is our market position?**

<table>
<thead>
<tr>
<th>This industry is extremely conservative</th>
</tr>
</thead>
<tbody>
<tr>
<td>Significant R&amp;D work, $30m, 20 years, and 6 iterations</td>
</tr>
<tr>
<td>Syft has more than 90% of the world SIFT-MS experts</td>
</tr>
<tr>
<td>Multi-year procurement cycles</td>
</tr>
</tbody>
</table>
## Guiding Principles

### Syft’s objective is long-term profitability

<table>
<thead>
<tr>
<th>Principle</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>All business decisions are made after a rational analysis and consideration of the long-term effect.</td>
<td></td>
</tr>
<tr>
<td>We must be better than the best in the world.</td>
<td></td>
</tr>
<tr>
<td>We act ethically and never do business in such a way that compromises long-term value</td>
<td></td>
</tr>
<tr>
<td>We favour robust discussion and value everyone’s opinion no matter what their position in the company.</td>
<td></td>
</tr>
<tr>
<td>Communication is always direct. Improvements can only be made if we are aware of the issues.</td>
<td></td>
</tr>
<tr>
<td>Our greatest asset is our people. Hiring and development of talent is essential for our long-term success.</td>
<td></td>
</tr>
<tr>
<td>There will always be a strong focus on quality as it delivers better long-term financial results.</td>
<td></td>
</tr>
<tr>
<td>People use our product so form is of equal importance to function</td>
<td></td>
</tr>
<tr>
<td>We will push hard and try new things so we must accept that we will make mistakes</td>
<td></td>
</tr>
<tr>
<td>We only measure absolute performance over time and not against a budget</td>
<td></td>
</tr>
<tr>
<td>We keep things simple and strive for zero waste in everything we do.</td>
<td></td>
</tr>
</tbody>
</table>
## Syft has fantastic people

<table>
<thead>
<tr>
<th>Staff turnover is virtually zero</th>
</tr>
</thead>
<tbody>
<tr>
<td>Syft has a vibrant culture with 48 talented and highly motivated staff. (66% born overseas, 20 different countries)</td>
</tr>
<tr>
<td>Most staff are shareholders as they have been given shares as part of the Syft share scheme.</td>
</tr>
<tr>
<td>Many staff have taken additional shares including some significant holdings given their belief in the company.</td>
</tr>
<tr>
<td>Syft people play and work together through social events and outdoor activities.</td>
</tr>
<tr>
<td>Everyone says business is about the people. We walk the talk!!</td>
</tr>
</tbody>
</table>
Syft now has two options

1. Grow at our existing rate via the existing resources of the company

2. Increase the rate of growth by taking additional capital

We believe option 2 will deliver greater long-term value to shareholders.
Any sufficiently advanced technology is indistinguishable from magic

Arthur C. Clarke
<table>
<thead>
<tr>
<th>Key Assumptions Financial Model</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales efficiency of 2 machine per person per year</td>
</tr>
<tr>
<td>Sales people employed increase by 15 per annum</td>
</tr>
<tr>
<td>Development people employed increases by 10 per annum</td>
</tr>
<tr>
<td>USD instrument pricing remains stable until FY22 when small price declines (2% nominal) are assumed</td>
</tr>
<tr>
<td>The percentage of direct sales versus distributor sales increases from 20% FY18 to 60% over the forecast period</td>
</tr>
<tr>
<td>Sales people salaries increase at rates higher than that of inflation</td>
</tr>
<tr>
<td>Assumption</td>
</tr>
<tr>
<td>------------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Market share over the forecast period reaches ~2% of the addressable market</td>
</tr>
<tr>
<td>The NZD depreciates against both the USD and EUR over the forecast period using FNZC forecasts</td>
</tr>
<tr>
<td>No assumed revenues from consulting or any leasing arrangements that are likely to be part of the Business Strategy</td>
</tr>
<tr>
<td>Tax losses available and utilised</td>
</tr>
<tr>
<td>No dividends assumed</td>
</tr>
<tr>
<td>One months inventory in stock</td>
</tr>
<tr>
<td>Debtors outstanding 45 days</td>
</tr>
</tbody>
</table>
## Syft Balance Sheet

<table>
<thead>
<tr>
<th></th>
<th>FY16A ($m)</th>
<th>FY17A ($m)</th>
<th>FY18F ($m)</th>
<th>FY19F ($m)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>0.3</td>
<td>1.1</td>
<td>10.3</td>
<td>19.1</td>
</tr>
<tr>
<td>Debtors</td>
<td>3.2</td>
<td>2.1</td>
<td>1.6</td>
<td>3.1</td>
</tr>
<tr>
<td>Inventory</td>
<td>1.6</td>
<td>1.7</td>
<td>1.0</td>
<td>0.9</td>
</tr>
<tr>
<td>Fixed Asset</td>
<td>0.3</td>
<td>1.1</td>
<td>1.6</td>
<td>2.1</td>
</tr>
<tr>
<td>Current Liabilities</td>
<td>1.3</td>
<td>1.3</td>
<td>0.4</td>
<td>0.5</td>
</tr>
<tr>
<td>Term Liabilities</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Net Equity</td>
<td>4.3</td>
<td>5.5</td>
<td>15.0</td>
<td>25.6</td>
</tr>
</tbody>
</table>
Risk statements

Risks Warning
If Syft Technologies runs into financial difficulty and is wound up, you will be paid only after all creditors have been paid. You may lose some or all of your investment. Further, investments in shares are risky. You should consider if the degree of uncertainty about Syft Technologies future performance and returns is suitable for you. The price of the ordinary shares should reflect the potential returns and the particular risks of the ordinary shares.
A subscriber may be unable to sell the ordinary shares, should they choose to do so or may be unable to recover in full the Issue Price paid for the ordinary shares. The value of the ordinary shares could reduce for a number of reasons, including if:
- there is a material deterioration in the operating performance or profitability of Syft Technologies and, therefore, the financial viability of Syft Technologies;
- Syft Technologies undertakes further rights issues or private placements, in which the Eligible Shareholder does not participate, that further dilute the existing Shareholders’ share position in Syft Technologies; and/or
- there may be special trade factors and risks that impact on the value, the most significant of which are considered below.

Most significant risk factors
Syft Technologies business is the commercialisation of a new SIFT-MS technology. Commercialisation of a new technology is inherently a high-risk activity. Other than risks typically associated with any business, Syft Technologies considers that the most significant risks that could affect the value of the ordinary shares are as follows.

Customer Retention
Potential and/or existing customers may not have sufficient justification to convert to, or retain usage of, Syft Technologies products. This could happen for a number of reasons including: the benefits provided by Syft Technologies technology not being valued sufficiently by potential customers, potential customers’ own businesses being under pressure due to competitive, economic or other reasons, Syft Technologies raw material or component costs making its pricing either uncompetitive or unprofitable, or Syft Technologies failing to deliver to customer expectations or to a development programme’s specifications.

Applications for Syft Technologies products are new
The potential applications of the SIFT-MS technology are of a completely different order from techniques currently available. The venture is therefore speculative and involves a high degree of risk.

Non-performance of technology
There is a risk that the technology will not perform in the field as anticipated. Commercialisation of a new technology inherently carries a high level of risk.

More stringent legislative requirements
Syft Technologies could be affected if there are any changes to legislation or regulations in any country which result in stricter approval processes required for diagnostic equipment or its use. If, as a result, Syft Technologies technology is subjected to stricter approval processes in any potential market, Syft Technologies may incur further unforeseen costs and time delays in order to achieve its sales targets or may even be prevented from achieving such targets. At the date of this Pitch document, Syft Technologies is not aware of any potential changes in legislation or regulations which could substantially affect its plans.

Competing technology
Although none have been identified by Syft Technologies, competitors could develop and release products superior to Syft Technologies’s products.

Exchange rate risks
Syft Technologies sells its products and services in other currencies, principally the EUR and US dollar. Although a partial hedge is provided by Syft Technologies buying components and raw materials in EUR, a strengthening of the New Zealand dollar against the EUR and/or US dollar will have a negative impact on Syft Technologies profitability.

Failure to implement growth strategy
The successful implementation of Syft Technologies strategies for its business will drive Syft Technologies financial performance. Any material failure of those strategies to deliver expected results could have a significant and adverse impact on Syft Technologies financial performance.

Risks associated with growth
Syft Technologies is experiencing a period of rapid growth in sales volumes and staff. Syft Technologies anticipates the continued expansion of operations and staff in the near term. This growth may place a strain on management, administrative, operational and financial resources. Success will depend, in part, on the ability to manage this growth effectively. To manage the expected growth of operations and personnel, Syft Technologies will need to continue to improve operational, financial and management controls and reporting systems and procedures. Failure to effectively manage growth could result in difficulty or delays in generating sales, declines in quality or customer satisfaction, increases in costs, difficulties in introducing new features or other operational difficulties, and any of these difficulties could adversely impact business performance and results of the Company’s operations.

Reliance on key personnel
There are a small number of key senior executives who are actively involved in the growth of Syft Technologies business and who are integral to the management and financial performance of Syft Technologies. The loss of any of these key management personnel may have a material and
Consequences of insolvency
If Syft Technologies becomes insolvent or is otherwise wound up, the Shareholders will not receive any return until Syft Technologies has paid all the costs of liquidation/receivership, all its statutory preferred creditors (for example, unpaid taxation and employee's salary and wages), and all other creditors (whether secured or unsecured).

Depending on the value of Syft Technologies assets, after paying all creditors and expenses there will likely be insufficient funds to repay Shareholders all or part of their investment. In those circumstances Shareholders may not recover all, or any, of their original investment.

In the event of insolvency or if Syft Technologies is otherwise wound up, all holders of ordinary shares will rank equally between themselves in respect of any claim on Syft Technologies assets. There are no other shares in Syft Technologies are currently on issue.

Conclusion
Prospective subscribers should consider these special trade factors and risks alongside all usual business risks and all other details of the Offer contained in this Document.

An investment in Syft Technologies is speculative and involves a high degree of risk. Investors are encouraged, before investing, to consider their own risk profile and appetite for risk and to balance this against potential future rewards for investing in Syft Technologies.

Prospective subscribers are encouraged to obtain advice from their financial adviser if they have any questions.
Disclosures

IMPORTANT - PLEASE READ CAREFULLY
Recipients of any Pitch are strictly limited to persons who are registered members of Crowdsphere. Any person who does not qualify must not view the Pitch, must return the Pitch documents to the Company immediately and should not read or act upon any of the information contained within it. The Pitch does not constitute an offer of or an invitation to subscribe for securities to the public that would otherwise be required to comply with the Act.

No public offer in any jurisdiction is being made by the Pitch. The Pitch is primarily intended for release in the New Zealand and does not constitute an offer, or the solicitation of an offer, in relation to shares in any jurisdiction in which such offer or solicitation is unlawful.

CONFIDENTIALITY
The Pitch has been prepared exclusively by the Company. It is being provided to persons, each of whom is considered to be a legitimate recipient, solely as a guide for the purpose of giving background information to enable recipients to assess whether they wish to place an order to subscribe for shares in the Company.

The information and opinions contained within the Pitch are strictly confidential and are being made available only to parties who agree to keep them confidential. Neither the Pitch nor any part of it may be copied, published, disclosed, reproduced or distributed to any person at any time without the prior written consent of the Company, and shall not be used for any purpose other than in connection with the proposed investment in the Company. By accepting the Pitch you are deemed to undertake and warrant to the Company that you will keep it confidential. You agree to indemnify the Company against any losses incurred by the Company as a result of any unauthorised disclosure, and to return on demand, the Pitch and any related documents or information to the Company.

GENERAL
Although the Company has used publicly available information in compiling the Pitch and has used reasonable efforts to check the accuracy of the information in the Pitch, its accuracy cannot be guaranteed. The Company has not independently verified any of the information, links to other sites or resources provided within the Pitch and the Pitch does not purport to be all-inclusive or necessarily to contain all the information that a prospective investor may desire in investigating the Company, and may be subject to updating, withdrawal, revision or amendment.

Any financial projections given are illustrative only and none of the projections or assumptions should be taken as forecasts or promises on the part of the Company nor should they be taken as implying any indication, assurance or guarantee that those assumptions are correct or exhaustive.

Each recipient of the Pitch must make their own independent assessment of the information provided by the Company and is recommended to seek independent advice on the contents hereof from an authorised person specialising in advising on investments of the kind in question.

Crowdsphere has undertaken a screening and review process of the Pitch in accordance with its Issuer Fair Dealing Policy and Issuer Screening Process as summarised in Crowdsphere’s Disclosure Statement. The Issuer Fair Dealing Policy and Issuer Screening Process have been designed to confirm that the Investee Pitch Documents are not false, misleading, deceptive or likely to mislead or deceive and do not include unsubstantiated representations. Crowdsphere shall have no liability to any investor under or in connection with their decision (whether in contract, tort, including, without limitation, negligence, or under any other theory of law or cause of action howsoever arising) unless such liability arises out of the fraudulent actions of Crowdsphere or a breach by Crowdsphere of its obligations expressly provided for in its Investor Terms. The Pitch should not be construed as a recommendation to prospective investors by the Company or Crowdsphere or any of their respective officers or related parties to invest in the Company, and does not form any commitment by the Company to proceed with an investment. The Company reserves the right to terminate the process at any time and to terminate any discussions and negotiations with any prospective investors at any time and without giving any reason.

Any and all discussions, negotiations and communications, including through any online forums, between any recipient of the Pitch and the Company and their respective directors, shareholders, employees, advisers and/or representatives will remain subject to contract and without commitment or obligation unless and until definitive contracts are agreed, executed and unconditionally delivered.

Any person who invests in the Company at any time must comply with all applicable laws and regulations in force in any jurisdiction in which they acquire, offer or sell shares and must obtain any consent, approval or permission required in respect of any such transaction under the laws and regulations in force in any jurisdiction to which they are subject or in which any such transaction takes place or in which they possess the Pitch. Neither the Company, Crowdsphere nor any of their respective directors, partners, representatives, agents, consultants or employees shall have any responsibility for any such matters.

The distribution of the Pitch in certain jurisdictions other than the New Zealand may be restricted by law and therefore persons accessing the Pitch into whose possession the Pitch documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of securities laws of any such jurisdiction. Recipients represent and warrant to the Company and Crowdsphere that they are able to receive the Pitch without contravention of applicable legal or regulatory restrictions in the jurisdiction in which they reside, conduct business or receive the Pitch, including in particular the requirements of the Act.

SECONDARY MARKET
The Company shares are quoted on the Unlisted securities trading platform. Investors should note the Armillary Private Capital, which is the manager of Crowdsphere, is also the manager of Efficient Market Services Limited which trades as Unlisted. Parties which are the shareholders of Armillary Private Capital hold a 50% shareholding in Crowdsphere. Armillary Private Capital, and/or its related parties do not have an ownership interest in Efficient Markets Services Limited.

RISK WARNING
Potential investors should be aware of the risks associated with an investment in the Company especially at an early stage in its development and should ensure that they have read and understood the Risk Warning on the Crowdsphere website before continuing. If any potential investor is in any doubt regarding the contents of any Pitch, they must consult their own professional financial advisers.

ANY INVESTMENT IN PRIVATE LIMITED COMPANIES, ESPECIALLY AT AN EARLY STAGE IN THEIR DEVELOPMENT, IS AN INHERENTLY RISKY INVESTMENT. IF YOU ARE IN ANY DOUBT ABOUT INVESTING, CROWDSHERE RECOMMENDS YOU CONSULT WITH YOUR FINANCIAL ADVISERS.